

## Market Review:

Indian markets ended with minor gains on Thursday. Banks and financial stocks were in demand. On the other hand, pharma, healthcare and IT stocks declined. The S&P BSE Sensex added 144.31 points or 0.18% to 81,611.41. The Nifty 50 index rose 16.50 points or 0.07% to 24,998.45.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24930. Any move below the same may extend the fall toward 24860-24800 mark. On the flip side 25050-25150 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24930 and on a decisive close below expect a fall to 24860-24800 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 51500 levels on the downside and on a decisive close below expect a fall to 51240-51000. There is an immediate resistance at 52000-52270 levels.



### Stocks With Positive Bias

TATACHEM, LAURUSLABS, BHEL

### Stocks With Negative Bias

LUPIN, AMBUJACEM, CHOLAFIN

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24998.45	24860	24930	25000	25050	25150
BANKNIFTY	51781	51240	51500	51700	52000	52270
FINNIFTY	23876	23650	23760	23850	23970	24050
ADANIENT	3174	2992	3083	3147	3238	3302
ADANIPTS	1417	1395	1406	1418	1429	1441
APOLLOHOSP	6955	6794	6874	6965	7045	7136
ASIANPAINT	3059	3014	3036	3066	3088	3118
AXISBANK	1184	1167	1176	1183	1192	1199
BAJAJ-AUTO	11832	11661	11746	11889	11974	12117
BAJAJFINSV	1876	1847	1861	1875	1889	1902
BAJFINANCE	7320	7225	7272	7320	7367	7415
BHARTIARTL	1678	1647	1662	1681	1696	1715
BPCL	335	329	332	338	341	347
BRITANNIA	6002	5868	5935	6047	6115	6227
CIPLA	1619	1562	1591	1642	1671	1722
COALINDIA	488	481	485	489	493	497
DIVISLAB	5942	5860	5901	5961	6003	6063
DRREDDY	6583	6467	6525	6612	6670	6756
EICHERMOT	4698	4640	4669	4719	4748	4798
GRASIM	2722	2696	2709	2724	2738	2753
HCLTECH	1809	1772	1790	1815	1833	1858
HDFCBANK	1662	1621	1641	1653	1674	1686
HDFCLIFE	724	708	716	721	729	734
HEROMOTOCO	5456	5349	5402	5499	5552	5649
HINDALCO	730	720	725	732	737	743
HINDUNILVR	2755	2704	2729	2758	2784	2813
ICICIBANK	1244	1229	1236	1245	1253	1262

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1356	1337	1346	1354	1364	1372
INFY	1919	1882	1901	1932	1951	1982
ITC	492	486	489	492	495	499
JSWSTEEL	1007	990	998	1006	1015	1022
KOTAKBANK	1876	1776	1826	1855	1905	1934
LT	3460	3391	3426	3490	3525	3590
LTIM	6346	6217	6281	6385	6449	6553
M&M	3194	3125	3159	3190	3225	3255
MARUTI	12944	12620	12782	12874	13036	13127
NESTLEIND	2512	2491	2502	2517	2527	2542
NTPC	423	415	419	424	428	434
ONGC	289	285	287	289	291	294
POWERGRID	334	326	330	334	338	342
RELIANCE	2742	2718	2730	2751	2763	2784
SBILIFE	1735	1715	1725	1740	1749	1764
SBIN	797	789	793	799	803	808
SHRIRAMFIN	3338	3270	3304	3360	3394	3450
SUNPHARMA	1888	1849	1868	1903	1923	1957
TATACONSUM	1114	1101	1107	1118	1125	1136
TATAMOTORS	929	897	913	928	944	959
TATASTEEL	160	155	157	159	162	164
TCS	4227	4145	4186	4240	4281	4335
TECHM	1620	1571	1595	1636	1660	1700
TITAN	3447	3348	3398	3465	3514	3581
ULTRACEMCO	11430	11309	11369	11414	11475	11520
WIPRO	525	515	520	529	534	543

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
HITECH	Buy	203.4	215	197	1-2 Days	Open
PARAGMILK	Buy	222.5	242	212	1-2 Days	Open
BLS	Buy	365.5	385	355	1-2 Days	Open
CAPACITE	Buy	391	425	380	1-2 Days	Open
MEDANTA	Buy	1029	1090	1000	1-2 Days	Open

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